

## BACKGROUND

Schumpeter Circle (SC) is a blog inspired by Joseph Schumpeter’s notion of “creative destruction” – the circular process by which innovation and intellectual progress transform the fabric of old paradigms, into the establishment of new and/or revamped industries. The impacts of the “gale of creative destruction” are manifest in the age of the Fourth Industrial Revolution, in which breakthroughs of the sciences, computing power and artificial intelligence have led to an exponential increase in technological advancements. Driving these changes are industry leaders from multiple disciplines, who have sought to challenge the status quo with bold ideas and inventions. Schumpeter Circle aims to serve as a platform for such experts to share novel concepts and inspire others to partake in driving forward innovative developments. SC authors come from multiple disciplines, including Economics; Political Science; Artificial Intelligence; Blockchain; Base of Pyramid Innovation; Environmental Science; Biotechnology, etc.

### **A SAMPLE OF THE ISSUES THAT SC SEEKS TO EXPLORE INCLUDE THE FOLLOWING:**

#### **1. *Innovation and Change***

Innovation is a significant driving force of transformation, and with such changes, various sequelae need to be anticipated and evaluated, including, but not limited to, their manifest and latent functions.

#### **2. *Research on Innovation***

Incorporating elements of responsiveness to changes (technological, multilateral trade agreements, etc.) in deliverables can foster more resilient solutions– this requires research on innovation itself. Developing analyses derived from the basic concepts of innovation can enable services and solutions that are timely, relevant, dynamic, and robust and result in measurable outcomes

#### **3. *Innovation Policy***

Appropriate innovation policy can help both public sector and private sector - the former by helping governments adopt appropriate innovation policies and smart regulations, and the latter by preparing and adopting strategies to benefit from changes in innovation policies, IP regimes, and regulations governing emerging technologies and business models.

#### **4. *Emerging Issues, Geographical and Context-Specific Taxonomy and Application of Innovation***

The perspectives and practice of innovation is constantly in flux, with new issues emerging on a regular basis, and these issues could be of considerable interest to innovation community both in developed countries and emerging economies

#### **5. *Innovation in Action***

Innovation has become a core component of corporate strategy and practitioners could benefit from employing tailored approaches for particular types of innovation.

## POSTING CRITERIA

SC intends to host diverse consortium of individuals from various countries and disciplines in a virtual meeting ground which promotes the cross-pollination of ideas, advocacy of free speech and incubation of creativity. Accordingly, there will be no alterations of the contributions, except minor editing. The authors will hold the copyrights to their work. The op-eds will be posted as is, and the SC community will be able to post their comments directly on the site. We have an initial list of contributors that have been approached for contributions, but suggestions will be welcomed from our audience. Anyone can contribute to the SC but the decision to post it will be made by our editorial committee.